
London, 17 January 2023

CHENAVARI STRENGTHENS ITS PRESENCE IN FRANCE AND OPENS ITS ASSET MANAGEMENT COMPANY IN PARIS

The Chenavari Group ("Chenavari"), a specialist alternative fixed income fund manager in Europe, announces the creation of a French subsidiary "Chenavari Asset Management" approved and regulated by the Autorité des Marchés Financiers (AMF).

Chenavari which currently manages over €5 billion for its institutional clients, has been active in European credit markets for 15 years and has two existing offices located in London¹ and Luxembourg². The establishment of Chenavari Asset Management in France will help to develop Chenavari stature amongst the French market as well as across continental Europe. The group has recorded strong growth in this region in recent years across its three investment platforms: tradable credit, private debt and Leveraged loans & CLO.

The Paris office is situated at 24 avenue de la Grande Armée and is headed by Stéphane Parlebas, Chairman, who has been working at Chenavari since 2010 as a Senior Portfolio Manager covering European financials, and Olivier Nolland, General Manager, who joined the group in March 2022. Currently there is a team of 8 professionals based in the Paris office.

Beyond promoting Chenavari's know-how and capabilities to institutional clients, the French asset management company aims to develop new investment strategies locally. The AMF authorisation covers management of collective investment undertakings through a large number of financial debt instruments and real estate lending activity.

Loïc Fery, CEO and Co-Chief Investment Officer of Chenavari, said: *" Rolling out a regulated asset management company in Paris formed part of Chenavari's core strategy. We have sourced a highly experienced and professional team for our Paris office and plan a product offering matching European institutions' investment objectives. From the Paris office, we have the long-term ambition to better serve our many French institutional clients and continue our development in the European institutional market, seeking to establish Chenavari as a reference asset manager for Alternative Fixed Income in Europe. »*

¹ Chenavari Credit Partners LLP is authorised and regulated by the Conduct Authority (FCA) in the United Kingdom, the Commodities and Futures Trading Commission (CFTC) and registered as an Investment Advisor with the Securities Exchange Commission (SEC) in the United States of America.

² Chenavari Investment Partners (Luxembourg) s.a.r.l. is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

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Olivier Nolland, General Manager of Chenavari Asset Management, explained: *"This new European Hub enables us to relocate part of the investment teams and the sales force in order to offer a new proximity to clients and establish our visibility and reputation. As part of our development, this new office will also allow us to welcome new lines of private debt business. »*

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For more information, please contact press@chenavari.com

About Chenavari

Founded in 2008, Chenavari is an investment management group specialising in alternative fixed income in Europe. The experience, network and know-how of the team make it possible to cover the entire liquidity continuum of the public and private credit markets. The product offering is organised around three investment platforms: Tradable Credit, Private Debt and Leveraged Loans & CLOs.

The group, headquartered in London, also has offices in Luxembourg and Paris. As at 30 September 2022, the group has 78 employees and manages around 5.1 billion of euros (including advisory assets and undrawn commitments) on behalf of institutional investors worldwide.

Biographies – Leadership of Chenavari Asset Management

- **Stéphane Parlebas, Chairman of Chenavari Asset Management**

Stéphane Parlebas joined Chenavari in June 2010 as a Portfolio Manager specialising in the European financial market and relative value strategies between bonds and CDS. Stéphane has over 25 years of experience in the industry.

Prior to joining Chenavari, Stéphane spent six years at SGAM AI and Lyxor Asset Management where he held the position of Co-Head of Credit Management. Stéphane was responsible for setting up the credit team and was also mandated to develop credit funds and corporate CDOs. During the merger of SGAM AI with Lyxor Asset Management in September 2009, Stéphane played a central role in the transfer of CSO's 1.2 billion of euros investment mandates to Chenavari.

Stéphane began his career in 1996 at Commerzbank AG in Paris, first as a credit analyst on the buy side, then as a fixed income portfolio manager.

Stéphane holds an Executive Master's degree in Corporate Finance and Capital Markets from IEP Paris.

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- **Olivier Nolland, General Manager of Chenavari Asset Management**

Olivier Nolland joined Chenavari in March 2022 as Director of Business Development for all European institutions. Olivier has more than 25 years of experience in supporting institutional investors.

Before joining Chenavari, Olivier spent 11 years at SCOR Investment Partners where he led the third-party sales & marketing business line since its creation. From January 2003 to October 2010, Olivier headed the SGAM AI's structured products sales teams. From 1999 to the end of 2002, he was responsible for the French institutional sales team for interest rate derivatives at ABN AMRO Paris. Two years prior, Olivier was a Senior Sales representative for institutional clients in France at SGCIB.

Olivier began his career in 1993 at JP Morgan in Paris as a quantitative analyst on interest rate derivatives, then as an interest rate derivatives trader at Caisse des Dépôts.

Olivier is a graduate of CentraleSupélec and holds a DEA in electrical engineering from Campus Pierre and Marie Curie of the Faculty of Science and Engineering of Sorbonne University.

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