



## **Chenavari portfolio business LaSer Nederland successfully rebrands as Qander**

**London, 18<sup>th</sup> April 2016**

LaSer Nederland has, as of last Friday, rebranded as Qander Consumer Finance ([www.qander.nl](http://www.qander.nl)). LaSer Nederland was acquired in 2014 by funds managed or advised by Chenavari from LaSer Cofinoga, a subsidiary of BNP Paribas Personal Finance.

With a history dating back over 20 years, Qander is a leading regulated consumer credit institution operating in the Netherlands. The company is based in 's-Hertogenbosch and employs 130 people. Under the active ownership of Chenavari-managed Funds, Qander has relaunched its origination activities, targeting prime Dutch borrowers in the unsecured consumer lending sector.

Given the prevailing business environment and natural barriers to entry for the industry, Chenavari views the consumer finance sector as an attractive asset class capable of generating attractive risk-adjusted returns. Funds managed or advised by Chenavari currently own and control two fully-fledged consumer finance businesses in the Benelux region: Buy Way ([www.buyway.be](http://www.buyway.be)), which was acquired in April 2014 with management holding a significant minority stake, and Qander, which is wholly owned by Chenavari's funds.

"We are extremely pleased with the progress made by the management team of Qander since our acquisition", said Ti Chen, Senior Analyst at Chenavari. "We placed significant faith in the new C-level team of Willem Bommelje, CEO, Hurwen Dekkers, CFO, and Michel Blom, Chief Commercial Officer, all of whom were hired around the time of the acquisition. We feel grateful to have been rewarded with the successful execution of various commercial initiatives, including the rebranding to Qander, as well as operational initiatives: the business is now fully independent and carved-out from LaSer Cofinoga. We are confident that further operational progress will be made in the near future, and look forward to continuing the strong working relationship with the management team."

"The rebranding to Qander was the final step in becoming fully independent of the former shareholders," said Willem Bommelje, CEO of Qander. "With our own IT platform, funding and commercial propositions, we can build on our solid foundations and further enhance the business. The flexibility we've now created in combination with a shareholder actively supporting the plans makes us very agile, which is necessary in order to respond to a rapidly changing consumer credit market."



### **About Chenavari Investment Managers**

Chenavari Investment Managers ([www.chenavari.com](http://www.chenavari.com)) is a specialist alternative asset manager focusing on the European markets. With 109 professionals and \$5.3 billion of assets under management, Chenavari's funds target niche investment strategies across Credit (Corporate and High yield, Financials, Credit Derivatives), Structured Finance (ABS, CMBS, Regulatory Capital) and Illiquid Opportunities (Private Debt, Real Estate, Consumer Finance, Private Equity). Chenavari group has companies, which are authorized and regulated by several regulators globally, including the UK FCA, the Luxembourg CSSF, the US SEC, the US CFTC and the Hong Kong SFC.

### **Contacts**

#### **Chenavari Investment Managers**

Kirstie McLaren

Tel.: +44 207 259 36 00

Email: [ir@chenavari.com](mailto:ir@chenavari.com)